

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Oxford	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority		2021

Year AUTHORITY (not TIF plan) was created:	1982
Year TIF plan was created or last amended to extend its duration:	2004
Current TIF plan scheduled expiration date:	2025
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	1986
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:

Tax Increment Revenue	\$	539,223
Property taxes - from DDA levy	\$	-
Interest	\$	1,312
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	6,064
Total	\$	546,599

Tax Increment Revenues Received

From counties		
From municipalities (city, twp, village)	\$	416,173
From libraries (if levied separately)	\$	23,939
From community colleges	\$	27,416
From regional authorities (type name in next cell)	HCMA	\$ 3,713

From regional authorities (type name in next cell)	NOTA	\$	4,275
From regional authorities (type name in next cell)		\$	-
From local school districts-operating		\$	-
From local school districts-debt		\$	-
From intermediate school districts		\$	-
From State Education Tax (SET)		\$	-
From state share of IFT and other specific taxes (school taxes)		\$	-
Total		\$	475,515

Expenditures

Events/Promo		\$	11,529
Admin		\$	61,667
Contract Serv.		\$	50,000
enforcement transfer		\$	23,063
advertising/printing		\$	6,217
Debt Serv.		\$	-
Dues/Workshops		\$	1,103
Insurance/Utilities		\$	19,172
Operating Supplies		\$	130
Façade/sign Grants		\$	30,725
Cap Improvements		\$	14,635
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to General Fund		\$	-
Total		\$	218,242

Outstanding non-bonded Indebtedness

Principal		\$	62,017
Interest		\$	6,590

Outstanding bonded Indebtedness

Principal		\$	-
Interest		\$	-

Total \$ 68,607

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
					TIF Revenue
Ad valorem PRE Real	\$ 1,373,570	\$ 359,725	\$ 1,013,845	24.9080000	\$25,252.85
Ad valorem non-PRE Real	\$ 21,732,470	\$ 4,599,775	\$ 17,132,695	24.9080000	\$426,741.17
Ad valorem industrial personal		\$ 12,800	\$ (12,800)	24.9080000	(\$318.82)
Ad valorem commercial personal	\$ 1,195,851	\$ 578,875	\$ 616,976	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00

Total Captured Value

\$ 5,551,175 \$

18,750,716

\$451,675.20 Total TIF Revenue