

**Village of Oxford DDA
Balance Sheet
Governmental Fund
June 30, 2025**

	General
ASSETS	
Cash and Investments	\$ 911,372
Receivables, net	11,839
Prepays	132
<i>Total Assets</i>	\$ 923,343
LIABILITIES	
Accounts Payable	\$ 6,237
Unearned Revenue	74,713
<i>Total Liabilities</i>	80,950
FUND BALANCE	
Nonspendable for Prepays	132
Unassigned	842,261
<i>Total Fund Balance</i>	842,393
<i>Total Liabilities and Fund Balance</i>	\$ 923,343

Village of Oxford DDA
Reconciliation of Governmental Fund Balance Sheet to the Statement of Net Position
June 30, 2025

Total Fund Balance - Governmental Fund	\$ 842,393
General government capital assets of \$3,837,377, net of accumulated depreciation of \$1,796,237, are not financial resources and, accordingly, are not reported in the funds.	2,041,140
Long-term liabilities, including premium on bonds, are not due and payable in the current period and, therefore, are not reported in the funds.	(210,000)
Total Net Position - DDA Governmental Activities	\$ <u>2,673,533</u>

Village of Oxford DDA
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
For the Year Ended June 30, 2025

	General
Revenues	
Property Taxes	\$ 622,256
Intergovernmental	148,282
Interest and Investment Earnings	33,317
Other Revenue	97
<i>Total Revenues</i>	803,952
Expenditures	
Community and Economic Development	304,062
Capital Outlay	43,317
Debt Service, Principal	63,800
Debt Service, Interest	8,111
<i>Total Expenditures</i>	419,290
<i>Excess of Revenues Over</i>	
<i>(Under) Expenditures</i>	384,662
<i>Net Change in Fund Balance</i>	384,662
<i>Fund Balance at Beginning of Period</i>	457,731
<i>Fund Balance at End of Period</i>	\$ 842,393

Village of Oxford DDA
Reconciliation of Governmental Fund Statement of Revenues, Expenditures, and
Changes in Fund Balance with Statement of Activities
For the Year Ended June 30, 2025

Total Net Change in Fund Balances - Governmental Fund	\$	384,662
<p>Governmental funds report capital outlay as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation and expensed. This represents the amount by which capital asset additions of \$43,317 exceed current year depreciation expense of \$76,677.</p>		
		(33,360)
<p>Repayment of bond principal is an expenditure in the governmental funds but the repayment, along with the amortization the bond premiums, reduces long-term liabilities in the statement of net position.</p>		
		66,616
Changes in Net Position - DDA Governmental Activities	\$	<u>417,918</u>